

SOUTH EASTERN UNIVERSITY OF SRI LANKA

BIDDING DOCUMENT (Measure and Pay Contract)

Infrastructure Development of Agro Tech Park at Malwaththa, South Eastern University of Sri Lanka (SEU/GOSL/ATP/03/P112)

Issued to	:
Issued by	:
Date	:
	- Chancellor,
Oluv	n Eastern University of Sri Lanka il.

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SOUTH EASTERN UNIVERSITY OF SRI LANKA INVITATION FOR BIDS

1. The Chairman, Department Procurement Committee, on behalf of the South Eastern University of Sri Lanka invites sealed bids from eligible and qualified bidders for the following work, which consists of renovation of existing building, construction of internal road, farm manager office, water tank, biogas unit, cattle unit, broiler unit, net houses, layer unit and electric fence at Agrotech park in Malwaththa.

Name of Work	Estimated Cost (Excluding VAT) (Rs. Mn)	Minimum Required CIDA Grade	Closing of Bids/Openi ng of Bids	Bid Security Amount (Rs. Mn)
Infrastructure Development of Agrotech Park at Malwaththa, South Eastern University of Sri Lanka (SEU/GEOSL/ATP/03/P112)	154.03	C 4 (Building) with C6 (Highways) & C7 (Irrigation)	05.01.2021 at 01.30 p.m.	1.5

- 2. Bidding will be conducted through National Competitive Bidding (NCB) Procedure.
- 3. To be eligible for contract award, the successful bidder shall not have been blacklisted and shall meet a valid (CIDA) grade as indicated in the above table.
- 4. Qualification requirements to qualify for contract award include;
 - Experience as prime contractor in the construction of at least one project in the similar nature and complexity in last ten years.
 - Average annual volume of construction performed in the last five years shall be at least 165 Mn.
 - The minimum amount of liquid assets shall be not less than LKR 30 Mn.
 - Documentary evidence to support bidders experience and track record shall be provided with the bid.
- 5. Interested bidders may obtain further information from the Project Manager / Works Engineer, South Eastern University of Sri Lanka, Oluvil and inspect the bidding documents at the same address on any working day from 09.00 a.m. to 03.00 p.m. Contact numbers are 067-2255147/ 067-2255356. The bidding documents are also available on the University website (www.seu.ac.lk) only for inspection purposes.
- 6. A complete set of Bidding Documents in English language may be purchased by interested bidders on submission of a written application to the Deputy Registrar / Capital Works & Planning South Eastern University of Sri Lanka, Oluvil from 20.11.2020 until 18.12.2020 from 9.00 a.m. to 03.00 p.m. upon payment of a non-refundable fee of Rupees Thirty Thousand (30,000/-) by cash to the Shroff counter or to the People's Bank, Addalaichenai Branch, A/C No: 228 1001 9000 1704, South Eastern University of Sri Lanka. The original of the Bank deposit slip should be produced with application.

The bidding documents can also be obtained **via email** till **16.12.2020-03.00 p.m.**by sending a request letter to **drcapitalworks@seu.ac.lk** with the scanned copy of the original of the bank deposit slip for the non-refundable fee.

- 7. Sealed Bids in duplicate shall be deposited in the tender box kept in the office of the Registrar or sent by registered post to the Chairman, Department Procurement Committee of South Eastern University of Sri Lanka, Oluvil to reach him before 01.30 p.m. on 05.01.2021. Bids will be opened immediately thereafter in the Board Room of the South Eastern University of Sri Lanka, Oluvil in the presence of the bidders' representatives who choose to attend.
- 8. Bids shall be valid for a period of **119 days** from **05.01.2021** which is the date fixed for closing of Bids or any extended period.
- 9. All Bids shall be accompanied by a Bid Security of **Sri Lankan Rupees One Million Five Hundred Thousand** (**LKR 1,500,000.00**) obtained from a commercial bank operating in Sri Lanka approved the Central Bank of Sri Lanka in the form of an unconditional and on demand bond and shall be valid for a period of **147 days** from the closing of bids on **05.01.2021**. Beneficiary of the bid security shall be Vice Chancellor, South Eastern University of Sri Lanka, Oluvil.
- 10. A Pre Bid meeting will be held at the Board Room of the South Eastern University of Sri Lanka, Oluvil on 23.12.2020 at 10.00 a.m. for the above works.
- 11. The construction period shall be 15 calendar months.

Chairman Department Procurement Committee South Eastern University of Sri Lanka University Park, Oluvil

SECTION - 01

INSTRUCTIONS TO BIDDERS

INSTRUCTION TO BIDDERS

Instruction to Bidders applicable to this contract shall be Second Edition - January 2007 Standard Bidding Document of Works – Major Contracts (CIDA/SBD/02) in Sri Lanka, published by the Construction Industry Development Authority (CIDA), Sri Lanka.

This publication (CIDA/SBD/02) can be purchased at the Institute of Construction Industry Development Authority (CIDA), Sawsiripaya, 123, Wijerama Mawatha, Colombo 7.

Instruction to Bidders Shall Be Read in Conjunction with Section - 2.

Instruction to Bidders will not be a part of the contract and will cease to have effect once the contract is signed

$\underline{SECTION - 02}$

BIDDING DATA

Note:

This section shall be read in conjunction with Section 1 – Instruction to Bidders, and is intended to provide specific information in relation to corresponding Clauses in Section I. Whenever there is a discrepancy, the provisions in Section 2- Bidding Data shall supersede these provided in the Section 1- Instructions to Bidders.

Item	ITB Sub Clause	Entry
Employer's name and address	1.1	The Employer is Name: The Vice - Chancellor Address: South Eastern University of Sri Lanka, Oluvil.
Scope of Works	1.1	The Work consists of Infrastructure Development of Agro Tech Park at Mallwaththa, South Eastern University of Sri Lanka. (SEU/GOSL/ATP/03/P112) Work consists of renovation of existing building, new construction of internal roads, farm manger office water tank, biogas unit, cattle unit, broiler unit, net houses, layer unit and electric fence.
Time of Completion	1.2	The time for Completion for the whole of Works shall be 15 Calendar Months
Source of funds	2.1	The source of funds is the Government of Sri Lanka
Qualification Information	4.1	 The following information shall be provided in Section-9 - Schedules: ICTAD Registration Registration number
CIDA registration required	4.2 (a)	Valid minimum CIDA grade with specialty C 4 (Building) with C6 (Highways) & C7 (Irrigation)
Average annual volume of construction work performed in the last five	4.2 (b)	Average annual volume of construction work performed in the last five years shall be at least Rs: 165 Mn Certified copy of audited financial statement should be attached.

S	4.2 ()	
Similar work experience	4.2 (c)	Experience as prime contractor in the construction of at least one works of nature and complexity similar to the Works over the last 10 years (to comply with this requirement, works cited should be at least 70 percent complete)
Essential equipment	4.2 (d)	Essential Equipment required: required quantity or at least one in following Total station , Concrete mixer, Loader / Excavator, Tipper lorry, Tractor with trailer, scaffolding, steel jacks, generator, compactor, other electric tools and any other equipment required for the work
Qualification and Experience of Contract Manager	4.2 (e)	Site Engineer- B.Sc. in Civil Engineering with minimum of 3 years relevant experience and Technical Staff – HNDE/NDT / equivalent qualification with minimum of 3 years relevant experience or NCT Civil / QS / equivalent qualification with minimum of 5 years relevant experience
Liquid assets and / or credit facilities required	4.2 (f)	The minimum amount of liquid assets and/or credit facilities net of other contractual commitments and exclusive of any advance payments which may be made under the contract shall be not less than LKR 30 Mn . A letter from commercial bank operating in Sri Lanka approved by the Central Bank and accepted by the Treasury for credit facilities exclusively for this project shall submitted along the bid.
Clarification of Bidding Documents	10.1	Employer's address for clarification of bidding documents is:Name of Officer:Works Engineer Address:Address:SEUSL, Oluvil.Phone:067 22 55356Fax:067 22 55356
Documents comprising the Bid	13	The Bid Submitted by the bidder shall have to comprise according to ITB no 13
Adjustment for change in cost	14.4	The contract is subjected to price adjustment as per CIDA /ICTAD formula.
Period of Bid validity	16.1	The Bid shall be valid up to 119 Days from the date fixed for closing of bids or extended period (Valid up to 04/05/2021)
Amount of Bid security	17.1	The amount of Bid security shall be LKR 1.5 Mn (One Million Five Hundred Thousand)

Validity of Bid security	17.2	The Bid security shall be valid up to 147 Days from the bid submission date. (Valid up to 01/06/2021) Bid Security acceptable to the Employer shall be bank guarantee obtain from commercial bank operating in Sri Lanka approved by the Central Bank and accepted by the Treasury or Construction Guarantee Fund for acceptance of guarantees. Such bid security shall be irrevocable and unconditionally en-cashable upon the first written request by the Procuring Entity.
Pre-Bid meeting	19.1	Pre Bid meeting will be held on 23/12/2020 Wednesday. Board Room, South Eastern University of Sri Lanka, Oluvil. Date: 23/12/2020 Wednesday Time: 10.00 a.m.
Employer's Address for Bid submission	21.2 (a)	Employer's Address for the purpose of bid submission is. Chairman Department Procurement Committee South Eastern University of Sri Lanka University Park, Oluvil.
Identification number of Contract	21.2 (b)	Identification number of the Contract is SEU/GOSL/ATP/03/P112
Deadline for submission of Bids	22.1	The deadline for submission of Bids shall be 01.30 p.m. on 05/01/2021.
Bid Opening	25.1	Bids will be opened just after the deadline of bids submission
Amount of Performance Security	35.1	The standard form of Performance Security acceptable to the Employer shall be bank guarantee obtain from commercial bank operating in Sri Lanka approved by the Central Bank of Sri Lanka and accepted by the Treasury. Insurance will not be accepted for this purpose. The amount of Performance Security is 5% of the initial contract price.
Dispute Adjudication Board (DAB)	37	Fees and type of reimbursable expenses to be paid to the Adjudicator shall be on a case by case basis and shall be shared equally by the Contractor and the Employer.

SECTION - 03

CONDITIONS OF CONTRACT

Conditions of Contract shall be read in conjunction with Section -4 Contract Data, which shall take precedence over the Conditions of Contract

GENERAL CONDITIONS OF CONTRACT

General Conditions of Contract applicable to this contract shall be Second Edition – January 2007 of Slandered Bidding Document of Works – Contracts (CIDA/SBD/02) in Sri Lanka, published by the Construction Industry Development Authority (CIDA), Sri Lanka.

This publication (CIDA/ SBD/ 02) can be purchased at the Construction Industry Development Authority (CIDA), Sawsiripaya, 123, Wijerama Mawatha, Colombo 07.

Conditions of Contract Shall be Read in Conjunction with Contract Data Section.4

SECTION - 04

CONTRACT DATA

Note:

This section shall be read in conjunction with section 3- Conditions of Contract, and is intended to provide specific information in relation to corresponding Clauses in section 3. Whenever there is a discrepancy, the provisions in section 4 -Contract Data shall supersede these provided in the Section 3 -Conditions of Contract.

Conditions of		
Contract		
Clause		
Number /s		
1.1.2.2	Employer's name	Name: Vice- Chancellor
	and address	Address: South Eastern University of Sri
		Lanka. Oluvil.
1.1.2.4	Engineer's name and	Name: Works Engineer
	address	Address: Works Department, South Eastern
		University of Sri Lanka Oluvil.
1.1.3.3	Time for	
	Completion of the	The time for completion for the whole of
	Works	Works shall be 15 Calendar months.
1.1.3.7	Defects Notification	Defects notification Period is 365 Days from
	Period	Taking – over Certificate.
2.1	Right to access to the	Within 14 (Fourteen) days after letter of
	site	acceptance.
3.1	Engineer's Duties	The Engineer shall obtain the specific approval
	and Authority	of the Employer before taking action under the
		following Sub Clause of these Conditions:
		C
		(a) Consenting to the subletting of any part
		of the Works under Sub Clause 4.4 (b);
		(b) Approving an extension of the Time for
		Completion, and/or any additional
		payments under Sub Clause
		19.1(contractor's claim) issuing
		variation under Sub Clause 13.1(Right
		to vary Employer's Requirements),
		except in an emergency situation, as
		reasonably determined by the Engineer.
		(c) Approving additional payment under
		Sub Clause 13.3
		Notwithstanding the obligation, as set out
		above, to obtain approval, if in the opinion of
		the Engineer, an emergency occurs affecting
		the safety of life or of the Works or of adjoining
		property, he may, without relieving the
		Contractor of any of his duties and
		responsibilities under the Contract, instruct the
		Contractor to execute all such work or to do all such things as may in the opinion of the
		such things as may, in the opinion of the
		Engineer, be necessary to abate or reduce the risk. The Contractor shall forthwith comply,
		despite the absence of approval of the
		Employer, with any such instruction of the
		Engineer. The Engineer shall determine an
		addition to the Contract Price, in respect of such
	1	instruction, in accordance with Clause 13.3 and

		Shall notify the Contractor accordingly with a
		Shall notify the Contractor accordingly, with a
		copy to the Employer.
4.2	Amount of	The Performance Security shall be 5% percent
	Performance	of the Initial Contract Price.
	Security	
		The standard form of Performance Security
		acceptable to the Employer shall be bank
		guarantee obtain from commercial bank
		operating in Sri Lanka approved by the Central
		Bank of Sri Lanka and accepted by the
		Treasury. Insurance will not be accepted for
		this purpose.
8.7	Liquated damages	The Delay Damages for the whole of the Works
	for the Works	shall be 0.05% of the Initial Contract Price per
		day.
		The maximum amount of Delay Damages for
		the whole of the Works shall be 10% percent of
		the Initial Contract price.
12.2 (b)	Method of	The Method of Measurement shall be Measure
	Measurement	and Pay based on SLS 573/CIDA/CE/107
14.2	Total Advance	20% of the Initial Contract Price excluding
	Payment	provisional sums and contingencies.
14.3 (c)	Percentage of	The retention from each payment shall be 10%
	retention	
	Limit of Retention	The limit of retention shall be 5 percent of the
	Money	Initial Contract Price.
14.5	Minimum amount of	Minimum amount of Interim Payment
	Interim Payment	Certificates shall be 3% of the Initial Contract
	Certificates	Price.
14.8	Alternative method	On reaching the limit of retention, stated in
	for Payment of	Contract Data the Contractor may substitute full
	Retention	retention money with an unconditional
		guarantee acceptable to the Employer to a value
		equal to the full retention money, and valid up
		to 28 days beyond the end of defect Notification
		Period. On receipt of such guarantee the
		Employer shall repay the full retention money.
		The guarantee will be released to the Contractor
		upon the certification of the Engineer that all
		Defects notified by the Engineer to the
		Contractor before the end of this period have
		been corrected.
18.2	Third Party	The amount of insurance per occurrence is:
	Insurance.	Rs: 1,000,000.00
19.3	Failure to agree	The appointing entity for appointing the
	Dispute Adjudicator	Adjudicator is the Institute for Construction
		Training and Development (ICTAD)/
		Construction Industry Development Authority
		(CIDA)

SECTION – 05

STANDARD FORMS (CONTRACT)

- Letter of Acceptance
- Agreement
- Performance Security
- Advance Payment Security
- Retention Money Guarantee

FORM OF LETTER OF ACCEPTANCE

[Letter heading paper of the procuring entity]

......[date]

To:		 [name
and ad	ddress of the Contractor]	 [Name of the
project	t and Contract No.]	

This is to notify you that your bid dated [insert date] for the construction and
remedying defects of the
and identification number] for the Contract price of[name of
currency]
words] as corrected in accordance with Instructions to Bidders and/ or modified by a Memorandum
of Understanding, is hereby accepted.

You are hereby instructed to proceed with the execution of the said Works in accordance with the Contract documents.

The start Date shall be:(fill the date as per Conditions of Contract).

The Performance Security shall be submitted on or before (fill the date as per Conditions of Contract).

Authorized Signature:
Name and title of Signatory:
Name of Agency:

FORM OF AGREEMENT

The Employer and the Contractor agree as follows:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Contract.
- 2. In consideration of the payments to be made by the Employer to the Contractor as indicated in this Agreement, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all respects with the provisions of the Contract.
- 3. The Employer hereby covenants to pay the Contractor in consideration of the execute and complete the Works and remedy any defects therein, the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

In Witness whereof the parties hereto have caused this Agreement to be executed the day and year aforementioned in accordance with laws of Sri Lanka.

Authorized signature of Contractor	Authorized signature of Employer
COMMON SEAL	COMMON SEAL
In the presence of Witnesses:	
1) Name and NIC No	
Signature	
Address	
2) Name and NIC No	
Signature	
Address	

FORM OF PERFORMANCE SECURITY (Unconditional)

Address of Issuing Branch or Office]

Beneficiary: Vice Chancellor South Eastern University of Sri Lanka, Oluvil

Date:

PERFORMANCE GUARANTEE No.:

Furthermore, we understand that, according to the Conditions of the Contract, a performance guarantee is required.

This guarantee shall expire, no later than theday of......, 20...... [Insert date, 28 days beyond the Time for Completion] and any demand for payment under it must be received by us at this office on or before that date.

[signature(s)]

FORM OF ADVANCE PAYMENT SECURITY

Address of Issuing Branch or Office].....

Beneficiary: Vice Chancellor South Eastern University of Sri Lanka, Oluvil.

Date:

ADVANCE PAYMENT GUARANTEE No:

[name of contract and brief description] (hereinafter called "the Contract").

The maximum amount of this guarantee shall be progressively reduced by the amount of the advance payment repaid by the Contractor.

Consequently, any demand for payment under this guarantee must be received by us at this office on or before that date.

[signature(s)]

Beneficiary: Vice Chancellor

South Eastern University of Sri Lanka, Oluvil.

Date:

RETENTION MONEY GUARANTEE No:

[name of contract and brief description of Works] (hereinafter called "the Contract").

Furthermore, we understand that, according to the conditions of the Contract, when the works have being taken over and the first half of the Retention Money has been certified for payment, payment of the second half of the Retention Money may be made against a Retention Money guarantee.

At the request of the Contractor, we
rrevocably undertake to pay you any sum or sums not exceeding in total an amount of
amount in figures](
)[amount in words]

upon receipt by us of your first demand in writing accompanied by a written statement stating that the Contractor is in breach of its obligation under the Contract because the Contractor has not attended to the defects in accordance with the Contract.

[Signature(s)]

<u>SECTION – 6</u>

SPECIFICATIONS

GENERAL SPECIFICATIONS

Tenderers are hereby requested to refer and peruse the SPECIFICATIONS published by the Institute of Construction Training and Development (ICTAD/CIDA) connected to the related works.

Note: The above documents should be made available at the Site by the Contractor.

<u>SECTION – 7</u>

FORM OF BID

FORM OF BID

- Name of Contract: Infrastructure Development of Agro Tech Park at Malwaththa, South Eastern University of Sri Lanka.
- To: Vice Chancellor South Eastern University of Sri Lanka, Oluvil.

Gentlemen,

- 2. We acknowledge that the Contract Data forms part of our Bid.
- 3. We undertake, if our Bid is accepted, to commence the Works as soon as is reasonably possible after the receipt of the Engineer's notice to commence, and to complete the whole of the Works comprised in the Contract within the time stated in the Contract data.
- 4. We agree to abide by this Bid until the date specified in ITB (*Clause 16*) 05.01.2021 from the date fixed for receiving or any extended period and it and shall remain binding upon us and may be accepted at any time before that date.
- 5. Unless and until a formal Agreement is prepared and executed this Bid, together with your written acceptance thereof, shall constitute a binding Contract between us.
- 6. We understand that you are not bound to accept the lowest or any bid you may receive.
- 7. We certify/conform that we comply with the requirements as per ITB Clauses 3and 4 of the bidding document.

Dated this......day of......20.....Signature in the capacity ofduly authorized to sign bids for and on behalf of (*IN BLOCK CAPITALS*)

Name
Signature
Address:
Witness:

<u>SECTION – 8</u>

BILLS OF QUANTITIES

(Will be issued separately)

<u>SECTION – 9</u>

SCHEDULES

Schedule 1 - General Information

ITB Clause reference	Description	Information (to be filled by the Bidder)	Remark							
4.1 (a)	Legal Status	1								
	Written power of attorney of the signatory to the Bid	Provide original or certified copy of the pow of attorney attested by a Notary and label as attachment to Clause 4.1(a)								
	If a Joint Venture, names and addresses of Joint venture partners	1 2 3	Provide certified copy of the Joint Venture Agreement.							
	If a Joint Venture, names of the Lead Partner									
	For joint ventures, each joint Status separately.	venture partner shall furn	ish Legal							
	Name (Lead Partner)									
	Legal status		Provide certified copies and label							
	Place of registration		them as attachment to Clause 4.1 (a)							
	Principal place of business									
	Written power of attorney of the signatory to the Bid		of the power of attorney y and label them as .1 (a)							
	VAT Registration Number									
	Name (Partner 2)									
	Legal status		Provide certified copies and label							
	Place of registration		them as attachment to Clause 4.1 (a)							
	Principal place of business									
	Written power of attorney of the signatory to the Bid	Provide Security or cert of attorney attested by a as attachment to Clause	Notary and label them							
	VAT Registration Number									

Name (Partner 3)					
Legal status					
Place of registration					
Principal place of business					
Written power of attorney of the signatory to the Bid	rtified copy of the power a Notary and label them be 4.1 (a)				
VAT Registration Number					
ICTAD Registration					
Registration Number		Provide certified			
Grade		copies and label them as attachment			
Specially		to Clause 4.1 (a)			
Expiry Date					

Schedule 2 – Annual Turn Over Information (Construction Only – Last Five Year)

- I. If pre-qualification is done the bidders are required to include information subsequent to that submitted with the pre-qualification application.
- II. For joint ventures, each joint venture partner shall furnish information separately.

Year	Turn Over	Remarks
1		Attach and its durant and Label as
2		Attach audited report and Label as Attachment to clause 4.2
3		
4		
5		

Schedule 3 – Adequacy of Working Capital

If pre-qualification is done the bidders are required to include information subsequent to that submitted with the pre-qualification application.

Source of Credit Line	Amount	Remarks
		Provide documentary evidence and label them as attachment to Clause 4.2
Total		

Schedule 4 – Construction Experience in last five years

- I. If pre-qualification is done the bidders are required to include information subsequent to that submitted with the pre-qualification application.
- II. For joint ventures, each joint venture partner shall furnish information separately.

Year	Employer	Description of Works	Amount	Contractor's Responsibility (%)
		Total		

Schedule 5 – Major Items of Construction Equipment Proposed											
Туре	Capacity										

Schedule 6 – Construction Management Staff

A. Key Professional

A. Key Froiessional		
Name	Position	Task
B. Supportive Staff		
Name	Position	Task

Schedule 7 – Time Schedule for Key Staff																		
Months (in the form of a Bar Chart)										hart)								
Name	Position	Activities	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	Number of Months

Full Time: _____

Part Time:....

Schedule 8 – Work Program															
	[1 st , 2 nd , etc are months from the Start Date]														
Construction Activities	1 st 2 nd 3 rd 4 th 5 th 6 th 7 th 8 th 9 th 10 th 11 th 12 th 13 th 14 th 15 th														15 th

Schedule 9 – Input Percentage for Price Adjustment Formula			
S. No	ICTAD Reference for Indices	Input Name (Include major materials below the list together with percentages for all inputs)	Percentage (Percentage listed should added to 90.0)
1	M4	Cement	7.33
2	M6	Rubble	0.77
3	M7	Metal	2.34
4	M8	Sand	2.90
5	M9	Brick	2.34
6	M45	Earth	3.59
7	M13	R/f steel	7.29
8	M22	General Timber	1.87
9	M26	Electrical Wiring	2.53
10	M36	Aluminum Work	0.70
11	M20	PVC products	0.65
12	M46	Zn/Al Sheet	4.99
13	M32	Floor tiles	0.84
14	M33	Wall tiles	0.66
15	M38	Electrical Fittings	1.63
16	M14	Structural Steel	12.26
17	M48	ABC - Graded (1-1/2")	1.06
18	M30D	Asphalt	1.49
19	L1	Skilled labour	16.55
20	L3	Unskilled labour	15.93
21	P1	Small equipment	1.26
22	P2	Heavy equipment	1.00
	Total	·	90.00

$\underline{SECTION-10}$

DRAWINGS

(Electronic copies shall be issued)

<u>SECTION – 11</u>

STANDARD FORMS (BID)

Form of Bid Security

[this Guarantee form shall be filled in accordance with the instructions indicated in brackets]

[insert issuing agency's name, and address of issuing branch or office]

Beneficiary: Vice Chancellor

South Eastern University of Sri Lanka,

Oluvil.

Date:

Furthermore, we understand that, according to your conditions, Bids must be supported by a Bid Guarantee.

- (a) Has withdrawn its Bid during the period of bid validity specified; or
- (b) Does not accept the correction of errors in accordance with the Instructions to Bidders (hereinafter "the ITB") of the IFB; or
- (c) having been notified of the acceptance of its Bid by the Employer/Purchaser during the period of bid validity, (i) fails or refuses to execute the Contract Form, if required, or (ii) fails or refuses to furnish the Performance Security, in accordance with the ITB.

This Guarantee shall expire: (a) if the Bidder is the successful bidder, upon our receipt of copies of the Contract signed by the Bidder and of the Performance Security issued to you by the Bidder; or (b) if the Bidder is not the successful bidder, upon the earlier of (i) the successful bidder furnishing the performance security, otherwise it will remain in force up to (insert date)

Consequently, any demand for payment under this Guarantee must be received by us at the office on or before that date

[Signature(s)]